

# **John Griffin**

**Professor, Department of Finance at The University of Texas at Austin, McCombs School of Business**  
Austin, TX, US

Conflicts of interest, CDOs, MBS, credit ratings, international finance, investors, real estate, pricing, and hedge funds

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## **Biography**

John M. Griffin is an educator and researcher in the structured finance field with respect to mortgage backed securities and collateralized debt obligations. His expertise also includes international finance, institutional investment, and forensic finance, and his recent research focuses on understanding the role that conflicts of interest and misreporting by credit rating agencies and investment banks played in the financial crisis.

Griffin is a professor of finance at the McCombs School of Business, The University of Texas at Austin. He has also served on the faculty at Arizona State University, Yale University, Hong Kong University of Science and Technology, and Harvard Business School.

He serves as the associate editor for the Review of Financial Studies and has been elected as an Academic Director of the Financial Management Association. Topics of his papers include: the determinants of international returns and diversification, exchange rate exposure, pricing models, anomalies, co-movement, hedge fund performance, IPOs, investment banking, insider trading, credit ratings, the role of reputation, and mortgage misreporting.

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## **Industry Expertise**

Financial Services, Capital Markets, Investment Management

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## **Areas of Expertise**

Financial Markets, Asset Pricing, International Finance, Financial Market Oversight, Credit Rating Agencies, Conflicts of Interest, Rational and Behavioural Pricing, Hedge Funds, Forensic Finance, Mortgage Backed Securities, Institutional Investment

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## **Affiliations**

Review of Financial Studies (Journal) : Associate Editor, Financial Management Association : Director, The Journal of Finance and Multiple Other Journals: Referee, American Finance Association and Multiple Other Organizations: Session Chair

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## **Event Appearances**

**Who Facilitated Misreporting in Securitized Loans?**

Presentation at Arizona State University, Oston College, Harvard Business School and Others

## **Did Dubious Mortgage Origination Practices Distort House Prices?**

Invited Speaker

## **Debt Correlations in the Wake of the Financial Crisis: What are Appropriate Default Correlation for Structured Products?**

Invited Speaker

## **Did subjectivity play a role in CDO Credit Ratings?**

CELS 4th Annual Conference on Empirical Legal Studies

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### **Education**

#### **Ohio State University**

Ph.D. Finance

#### **Texas A&M University**

M.Sc. Finance

#### **Baylor University**

B.A. Economics

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### **Accomplishments**

#### **Chair and Vice-Chair, Society of Financial Studies**

2012 and 2013

#### **Distinguished Referee Award**

Review of Financial Studies

#### **Award for Research Excellence**

Awarded twice by the McCombs School of Business at The University of Texas at Austin

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### **Testimonials**

#### **David Wenger**

John Griffin's research insightfully reveals the truth behind the mythology of capital markets, such as his work showing that hedge fund managers perform no better than the buy-and-hold crowd. He isn't afraid to point out that the emperor has no clothes.

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